

Press Release

For Immediate Release:

**Louis Dreyfus Highbridge Energy LLC
Closes \$2.0 Billion Senior Secured Credit Facilities**

Wilton, CT – October 29, 2010 Diversified energy commodities merchant Louis Dreyfus Highbridge Energy LLC (“LDH Energy”) announces the renewal of the Company’s \$2.0 billion senior secured working capital facility. The facilities refinance the Company’s existing \$2.0 billion working capital facility that expires in December 2011 and will be used to fund general working capital needs including accounts receivable, the purchase of inventory, and other corporate requirements.

The transaction was well received by the market and is notable as the first transaction with a large 5-year tranche in the U.S. commodity finance sector since the market dislocation in November 2008.

George Ferris, Senior Vice President and Chief Financial Officer of LDH Energy commented, “We are very pleased with the successful renewal of this facility which will maintain our strong level of financial flexibility and liquidity. The support from the banking community for a transaction of this size and duration is a strong show of support for our business.”

The Facilities were jointly arranged by BNP Paribas, The Royal Bank of Scotland, Société Générale, Credit Agricole and Natixis. BNP Paribas is the Administrative Agent. The Facilities consist of two tranches:

- \$1.25 billion senior secured multi-currency 3-year working capital facility expiring in October 2013
- \$750 million senior secured multi-currency 5-year working capital facility expiring in October 2015

This transaction follows LDH Energy’s successful syndication of a \$350 million term loan and revolving credit facility supporting the Company’s midstream energy assets business in December 2009.

About LDH Energy

LDH Energy is a diversified merchant energy company with an integrated set of operations that span marketing and merchandising of energy commodities, midstream physical assets ownership and operations, and alternative asset management. The Company markets a broad range of physical commodities, including natural gas, natural gas liquids, refined products, crude oil, electric power and coal, and financial instruments related to energy commodities. In its midstream assets business, the Company owns and operates a diverse portfolio of energy infrastructure assets. LDH Energy is the merchant energy platform of the Louis Dreyfus Group and Highbridge Capital Management, LLC.



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LDH Energy is headquartered in Wilton, Connecticut, with offices in Houston, Texas; Calgary, Canada; and Lausanne, Switzerland.

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